

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10355
July 9, 1990]

CLOSING OF CAPITAL NATIONAL BANK

*To All Depository Institutions, and Others
Concerned, in the Second Federal Reserve District:*

We have been advised that on July 6, 1990, the Office of the Comptroller of the Currency of the Department of the Treasury issued an order providing for the closing of Capital National Bank, New York, New York ("Capital") and appointed the Federal Deposit Insurance Corporation (the "FDIC") as receiver. The FDIC transferred certain assets and liabilities of Capital to New York Capital Bank, N.A., New York, New York, a newly chartered national bank. New York Capital Bank, N.A., has agreed to accept presentment of cash items payable by, through, or at Capital and to accept the return of cash items originally deposited at Capital. New York Capital Bank, N.A., has also agreed to undertake certain other operations of Capital and will use the routing number previously used by Capital (0260-0189-2).

E. GERALD CORRIGAN,
President.